



This budget will raise more total property taxes than last year's budget by \$182,167, or 15.20%, and of that amount, \$87,852 is tax revenue to be raised from new property added to the roll this year.

Record Vote on the Adoption of the Budget:

FOR: Broderick, Garber, Skipworth, Cowan
 AGAINST: Stacy, Butler, Megyesi
 PRESENT and not voting: N/A
 ABSENT: N/A

Property Tax Rate Comparisons:

	<u>Fiscal Year 2014</u>	<u>Fiscal Year 2013</u>
Property Tax Rate	\$0.26569/100	\$0.246300/100
Effective Tax Rate	\$0.25010/100	\$0.248100/100
Effective Maintenance & Operations Tax Rate	\$0.22059/100	\$0.208300/100
Rollback Tax Rate	\$0.27400/100	\$0.262900/100
Debt Rate	\$0.04510/100	\$0.038000/100

Total Debt Obligation for City of Fate secured by property taxes: \$234,458