



Photo Credit: AVIA Realty

This budget will raise more revenue from property taxes than last year's budget by an amount of \$300,716, which is a 16.02% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$167,517.

The members of the City Council voted on the budget as follows:

FOR: Mayor Lorne Megyesi, Deputy Mayor Pro Tem Joe Burger, Council Member Nikki Robinson, Council Member Lance Megyesi, Council Member Jon Thatcher, Council Member Steve Herrmann

AGAINST: None

PRESENT and not voting: None

ABSENT: Mayor Pro Tem Cameron Cowan

Property Tax Rate Comparisons

	<u>Fiscal Year 2015-16</u>	<u>Fiscal Year 2014-15</u>
Property Tax Rate	\$0.306700/100	\$0.306700/100
Effective Tax Rate	\$0.287093/100	\$0.256400/100
Effective Maintenance & Operations Tax	\$0.215301/100	\$0.213500/100
Rollback Tax Rate	\$0.308912/100	\$0.307200/100
Debt Rate	\$0.076257/100	\$0.076700/100

The total debt obligation for the City of Fate, Texas secured by property taxes is \$9,476,937.