



This budget will raise more revenue from property taxes than last year's budget by an amount of \$497,194, which is a 36.02% increase from last year's budget. Of that amount, \$171,068 is tax revenue to be raised from new property added to the tax roll this year.

The record vote of each member of the governing body by name voting on the adoption of the budget is as follows:

- Mayor, Lorne Megyesi – FOR
- Councilmember, Nikki Robinson (Place 1) – FOR
- Councilmember, Lance Megyesi (Place 2) – FOR
- Councilmember, Jon Thatcher (Place 3) – FOR
- Deputy Mayor Pro Tem, Joe Burger (Place 4) – FOR
- Mayor Pro Tem, Cameron Cowan (Place 5) – FOR
- Councilmember, Steve Herrmann (Place 6) – FOR

Property Tax Rate Comparisons

	<u>Fiscal Year 2014-15</u>	<u>Fiscal Year 2013-14</u>
Property Tax Rate	\$0.30670/100	\$0.26569/100
Effective Tax Rate	\$0.25640/100	\$0.25010/100
Maintenance & Operations Tax	\$0.23000/100	\$0.22059/100
Rollback Tax Rate	\$0.30720/100	\$0.27400/100
Debt Rate	\$0.07670/100	\$0.04510/100

The total debt obligation for the City of Fate secured by property taxes is \$469,500.