

This budget will raise more revenue from property taxes than last year's budget by an amount of \$218,637, which is a 10.06 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$140,995.

The members of the City Council voted on the budget as follows:

FOR: Mayor Lorne Megyesi, Deputy Mayor Pro Tem Joe Burger, Council Member Nikki Robinson, Council Member Lance Megyesi, Council Member David Billings, Council Member Steve Herrmann

AGAINST: None

PRESENT and not voting: None

ABSENT: Mayor Pro Tem Jon Thatcher

	Fiscal Year 2016-17	Fiscal Year 2015-16
Property Tax Rate	\$0.291100 per \$100	\$0.306700 per \$100
Effective Tax Rate	\$0.280009 per \$100	\$0.287093 per \$100
Effective Maintenance & Operations Tax Rate	\$0.210388 per \$100	\$0.215301 per \$100
Rollback Tax Rate	\$0.291154 per \$100	\$0.0308912 per \$100
Debt Tax Rate	\$0.063935 per \$100	\$0.076257 per \$100

The total debt obligation secured by property taxes for the City of Fate is \$10,642,090.